

**AGREEMENT BETWEEN  
WASHINGTON COUNTY COMMUNITY FOUNDATION, INC.  
(hereinafter, "Foundation")  
and  
Donor (hereinafter, "Donor")**

1. A permanent fund shall be established on the books of the Foundation which shall be known as the *Name of Fund* (hereinafter "Fund");
2. The Fund is established to provide charitable grants of income to the following non-profit organizations: *list name of charity and percentages if more than one charity is designated*;
3. The Foundation has adopted a total return investment policy where income shall mean an amount equal to a percentage, to be specified by the Foundation, of the average fair market value of the Fund's assets over the preceding three years as of the last business day of each year;
4. The Fund shall include property as detailed in "Schedule A", such property as has been or as may be, from time to time, transferred to the Foundation by Donor for inclusion in the Fund, such property as may, from time to time, be received by the Foundation from any other source and accepted by it for inclusion in the Fund, and all earnings from the foregoing property;
5. The Fund shall be the property of the Foundation held by it in its normal corporate capacity; it shall not be deemed a trust fund held by it in a trustee capacity;
6. The Foundation may vary this agreement to insure it remains charitable, necessary, and possible to accomplish, consistent with the Donor's original intent;
7. The Foundation will provide accounting and related financial management services associated with the Fund. It is understood that the investment objective be to preserve capital and to increase long-term purchasing power. The Fund may be assessed a reasonable Foundation management fee which is currently calculated as a percentage of Fund principal. The Fund may be charged an investment management fee in accordance with Foundation agreements as negotiated with Foundation investment managers;
8. The Foundation may provide development consulting services designed to attract additional contributions to the Fund. Such services will be provided on a mutually agreed upon schedule and at no charge;

9. It is intended that the Fund shall be a component part of the Foundation and not a separate trust and nothing in this agreement shall affect the status of the Foundation as an organization described in Section 501(c)3 of the Internal Revenue Code of 1954, and as an organization which is not a private Foundation within the meaning of Section 509(a) of the Code. This agreement shall be interpreted in a manner consistent with the foregoing intention and so as to conform to the requirement of the foregoing provisions of the federal tax laws and regulation issued pursuant thereto. The Foundation is authorized to amend this agreement to conform to the provisions of any applicable law or governing regulation in order to carry out the foregoing intention. References herein to provisions of the Internal Revenue Code of 1954 shall be deemed references to the corresponding provisions of any future Internal Revenue Law.

Accepted by:

\_\_\_\_\_  
, Donor

\_\_\_\_\_  
Date

\_\_\_\_\_  
B.R. Trew, Executive Director  
Washington County Community Foundation, Inc.

\_\_\_\_\_  
Date

SCHEDULE A

*Name of Fund*

Description of property donated: Check #286 in the amount of \$100,000