

**AGREEMENT BETWEEN
WASHINGTON COUNTY COMMUNITY FOUNDATION, INC. (hereinafter,
"Foundation")
and
Donor (hereinafter, "Donor")**

1. A permanent fund shall be established on the books of the Foundation which shall be known as the *Name of Fund* (hereinafter "Fund");
2. The Fund is established to primarily benefit quality of life issues in Washington County through grants of income to worthy charities as selected at the discretion of the Board of Trustees of the Foundation;
3. The Foundation has adopted a total return investment policy where income shall mean an amount equal to a percentage, to be specified by the Foundation, of the average fair market value of the Fund's assets over the preceding three years as of the last business day of each year;
4. The Fund shall include property as detailed in "Schedule A", such property as has been or as may be, from time to time, transferred to the Foundation by Donor for inclusion in the Fund, such property as may, from time to time, be received by the Foundation from any other source and accepted by it for inclusion in the Fund, and all earnings from the foregoing property;
5. The Fund shall be the property of the Foundation held by it in its normal corporate capacity; it shall not be deemed a trust fund held by it in a trustee capacity;
6. The Foundation may vary this agreement to insure it remains charitable, necessary, and possible to accomplish, consistent with the Donor's original intent;
7. The Foundation will provide accounting and related financial management services associated with the Fund. It is understood that the investment objective be to preserve capital and to increase long-term purchasing power. The Fund may be assessed a reasonable Foundation management fee which is currently calculated as a percentage of Fund principal. The Fund may be charged an investment management fee in accordance with Foundation agreements as negotiated with Foundation investment managers;
8. The Foundation may provide development consulting services designed to attract additional contributions to the Fund. Such services will be provided on a mutually agreed upon schedule and at no charge;

SCHEDULE A

Name of Fund

Description of property donated: