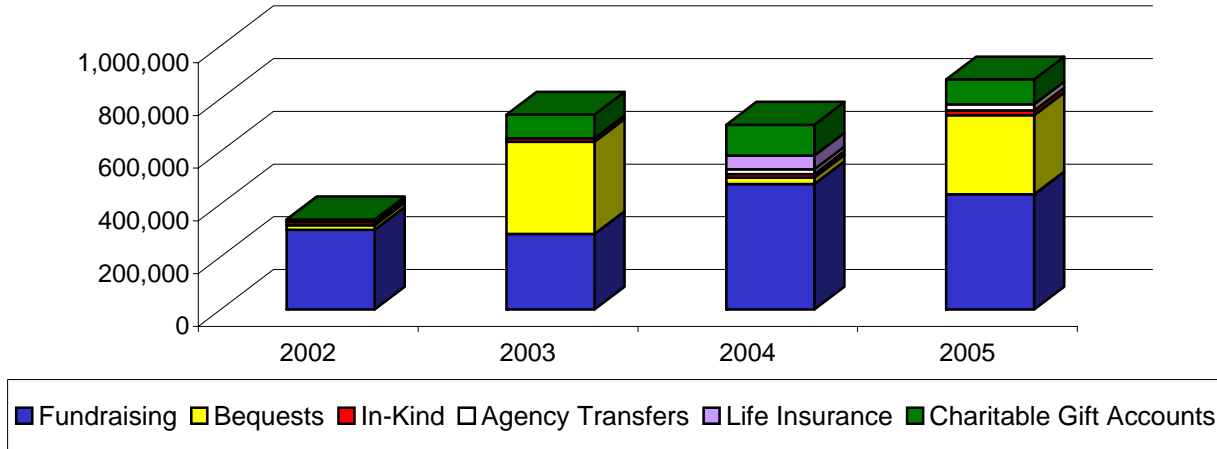


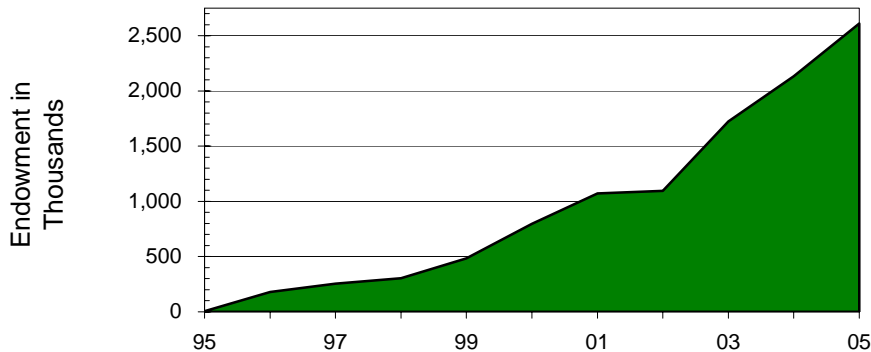
**Washington County Community Foundation  
Progress Report 2005**

**Total Support Exceeds \$870,000 in 2005**



Several factors combined to make 2005 a record-breaking year in terms of total support. The most significant factor was a \$300,000 bequest to create the **John & Sophie Choratch Scholarship Fund** - the largest single gift in Foundation history. Other factors include a successful campaign to raise money for the *Decade of Service* grant cycle, continued success of fundraising events, and continued deposits to charitable gift accounts.

**Record of Uninterrupted Growth in Endowment Maintained**



<u>Endowment Activity</u>	<u>2004</u>	<u>2005</u>	<u>\$ Diff</u>	<u>% Diff</u>
Begin Balance	1,724,877	2,133,887	409,010	0.24
Fundraising	278,363	305,360	26,997	0.10
Bequests	24,000	300,000	276,000	11.50
Agency Transfers & Activity	18,469	24,738	6,269	0.34
Life Insurance	52,317	0	(52,317)	(1.00)
Subtotal Additions	373,149	630,098	256,949	0.69
Market Change (net of all fees)	103,386	51,634	(51,752)	(0.50)
Distributions	67,525	204,241	136,716	2.02
End Balance	2,133,887	2,611,378	477,491	0.22

The Foundation continues its uninterrupted growth in total endowment since inception. Additions to the endowment in 2005 increased by 69% over 2004 but unfortunately market performance declined. The Foundation experienced a significant increase in distributions from the endowment, due primarily to the *Decade of Service* grant cycle, as well as a \$50,000 grant awarded from the **Dorothy P. Hardy Charitable Fund** to the Washington Hospital, the largest grant in the Foundation's history. Overall, the endowment was up 22% over 2004.

