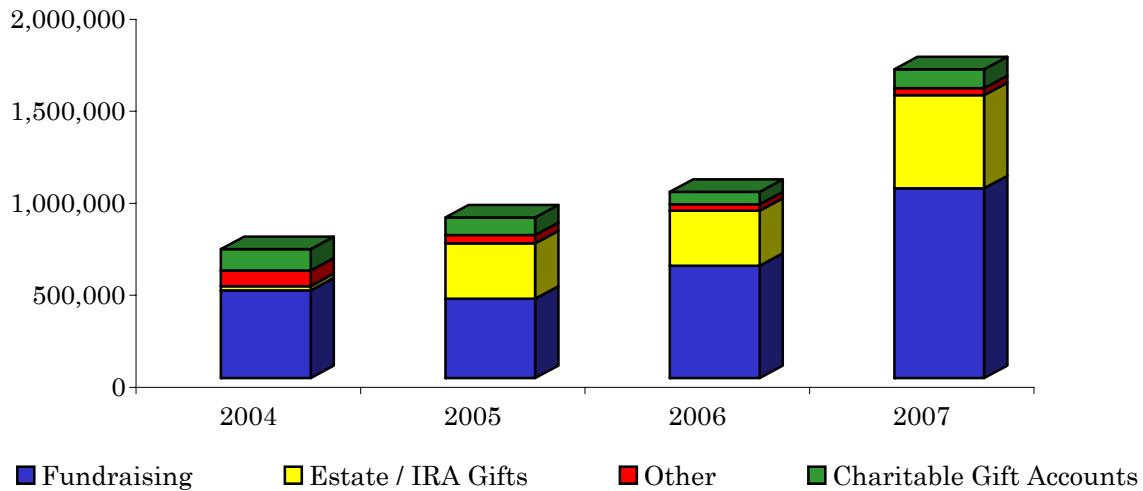


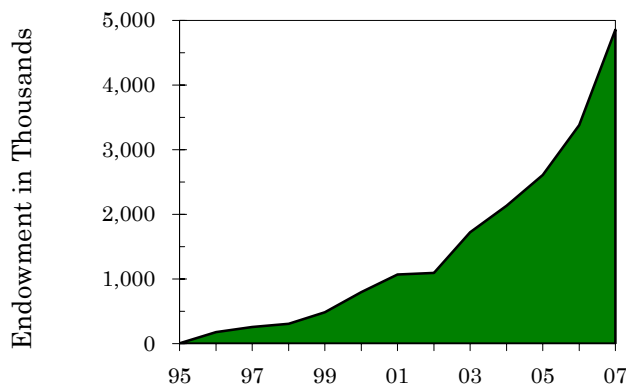
Washington County Community Foundation Progress Report 2007

Contributions Increased by 66%



Foundation donors contributed a record-breaking \$1.67 million in 2007, a 66% increase over 2006. Included in the contributions are \$506,411 in Estate / IRA gifts, \$340,000 in Private Foundation Grants, \$144,000 through the PA EITC Program, and \$144,000 in Charitable Gift Accounts

Record of Uninterrupted Growth in Endowment Maintained



The Foundation continues its record of uninterrupted growth in endowed assets since inception. Additions to the endowment in 2007 increased by 112% over 2006. Market performance (net of fees) was up slightly at 3.3% and distributions from the endowment increased by 8.8%

<u>Endowment Activity</u>	<u>2006</u>	<u>2007</u>	<u>\$ Change</u>	<u>% Change</u>
Begin Balance	2,613,490	3,380,744	767,254	29.4
Contributions	631,006	1,339,549	708,543	112.3
Market Change (net of all fees)	247,636	255,860	8,224	3.3
Distributions	111,388	121,188	9,800	8.8
End Balance	3,380,744	4,854,965	1,474,221	43.6