



Washington

County Community Foundation, Inc.



*To improve the quality of life in
Washington County by making it possible
for donors to receive philanthropic
advantages otherwise available only to the
wealthiest contributors*

WCCF MISSION STATEMENT

TYPES OF FOUNDATIONS

PRIVATE

Family

Corporate

Independent

Operating

PUBLIC

Public

Community

WHAT IS A COMMUNITY FOUNDATION?

- ❖ Tax-exempt, publicly supported, grant-making organization
- ❖ Established & operated primarily as a permanent collection of endowed funds
- ❖ Concerned with the long-term benefit of a defined geographic area

WHAT IS THE PURPOSE OF A COMMUNITY FOUNDATION?

- ❖ To help donors accomplish their charitable goals by professionally managing funds entrusted to it for today and tomorrow
- ❖ To allocate & distribute earnings from permanent funds for identified and changing community needs
- ❖ To provide leadership to community philanthropic activities

Types of Funds

Permanent

- ❖ **Discretionary**
(Unrestricted)
- ❖ **Designated**
 - Field of Interest
 - Geographic
 - Scholarship
 - Agency Endowment
- ❖ **Donor Advised**

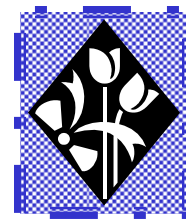
Temporary

- ❖ **Charitable Gift Account**
- ❖ **Project or Pass Through**

DISCRETIONARY FUNDING



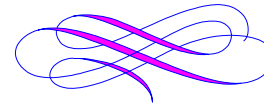
Arts &
Humanities



Health



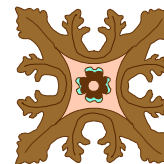
Education



Human Needs



Environment &
Animal Welfare



Religion

Who decides on the grants?

Written agreements between creator
of fund / account and the Foundation

- ❖ **Discretionary Funds** – made by Trustees on the basis of established goals & priorities
- ❖ **Designated Funds** - adhere to the terms of the contract
- ❖ **Donor Advised Funds** - donor annually recommends distributions to the Board
- ❖ **Charitable Gift Accounts** – donor or designee directs distributions to qualified charities

How are the assets administered?

- ❖ Board of Trustees sets investment policies

- ❖ Investment Partners & Banks

 - Black Rock

 - Charleroi Federal Savings Bank

 - Citizens Bank

 - Community Bank

 - First Commonwealth Bank

 - Grant Street Asset Management

 - Station Capital

 - UBS Financial

 - WesBanco Trust Bank

 - Washington Federal Savings Bank



- ❖ Performance measurements are made regularly

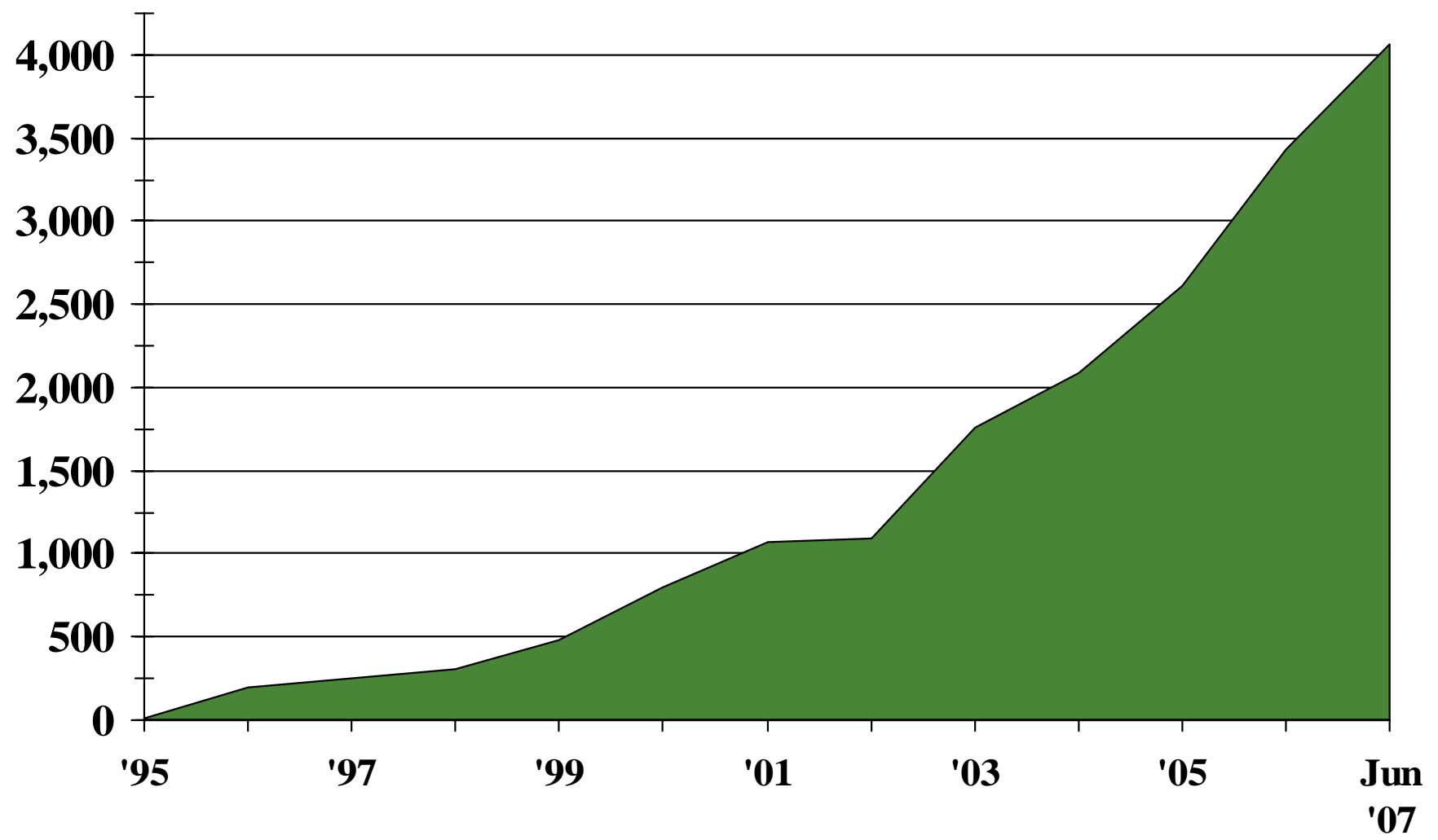
- ❖ Accounts are audited annually by a certified independent public accountant

TYPES OF GIFTS

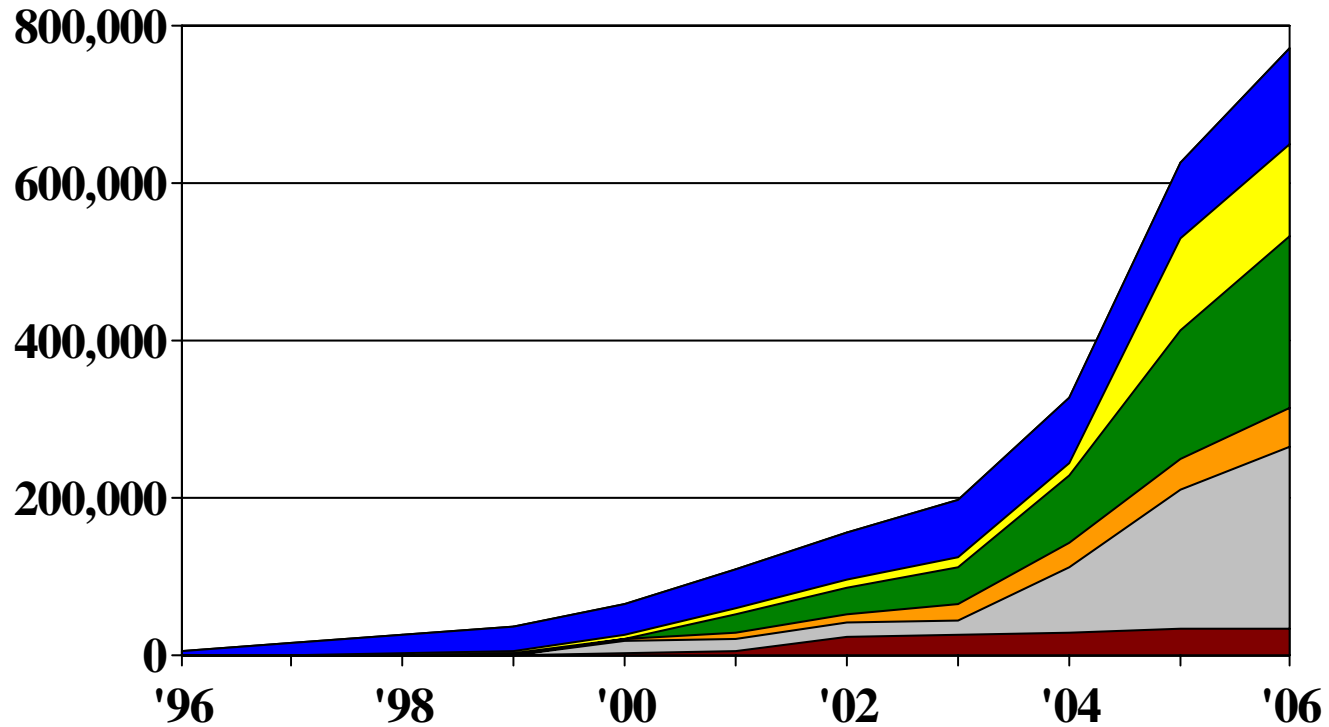
- ❖ Cash
- ❖ Securities
- ❖ Real or tangible property
- ❖ Bequests
- ❖ Estate Transfers
- ❖ Life Insurance
- ❖ IRAs
- ❖ Charitable gift annuity
- ❖ Charitable lead trust
- ❖ Charitable remainder trust

GRANT-MAKING ENDOWMENT

IN THOUSANDS



Cumulative Community Support



■ Designated Agency

■ Pass Through

■ Field of Interest

■ Donor Advised

■ Discretionary

■ Scholarships