



*Washington*

**County Community Foundation, Inc.**

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*To improve the quality of life in  
Washington County by making it possible  
for donors to receive philanthropic  
advantages otherwise available only to the  
wealthiest contributors*

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**WCCF MISSION STATEMENT**

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# TYPES OF FOUNDATIONS

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## PRIVATE

Family

Corporate

Independent

Operating

## PUBLIC

Public

Community

# WHAT IS A COMMUNITY FOUNDATION?

- ❖ Tax-exempt, publicly supported, grant-making organization
- ❖ Established & operated primarily as a permanent collection of endowed funds
- ❖ Concerned with the long-term benefit of a defined geographic area

# WHAT IS THE PURPOSE OF A COMMUNITY FOUNDATION?

- ❖ To help donors accomplish their charitable goals by professionally managing funds entrusted to it for today and tomorrow
- ❖ To allocate & distribute earnings from permanent funds for identified and changing community needs
- ❖ To provide leadership to community philanthropic activities

# **Types of Funds**

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## **Permanent**

- ❖ **Discretionary**  
(Unrestricted)
- ❖ **Designated**
  - Field of Interest
  - Geographic
  - Scholarship
  - Agency Endowment
- ❖ **Donor Advised**

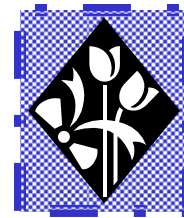
## **Temporary**

- ❖ **Charitable Gift Account**
- ❖ **Project or Pass Through**

# DISCRETIONARY FUNDING



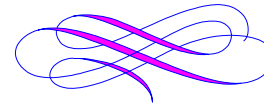
Arts &  
Humanities



Health



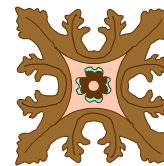
Education



Human Needs



Environment &  
Animal Welfare



Religion

# Who decides on the grants?

Written agreements between creator  
of fund / account and the Foundation

- ❖ **Discretionary Funds** – made by Trustees on the basis of established goals & priorities
- ❖ **Designated Funds** - adhere to the terms of the contract
- ❖ **Donor Advised Funds** - donor annually recommends distributions to the Board
- ❖ **Charitable Gift Accounts** – donor or designee directs distributions to qualified charities

# How are the assets administered?

- ❖ Board of Trustees sets investment policies

- ❖ Investment Partners & Banks

  - Black Rock

  - Charleroi Federal Savings Bank

  - Citizens Bank

  - Community Bank

  - First Commonwealth Bank

  - Grant Street Asset Management

  - Station Capital

  - UBS Financial

  - WesBanco Trust Bank

  - Washington Federal Savings Bank



- ❖ Performance measurements are made regularly

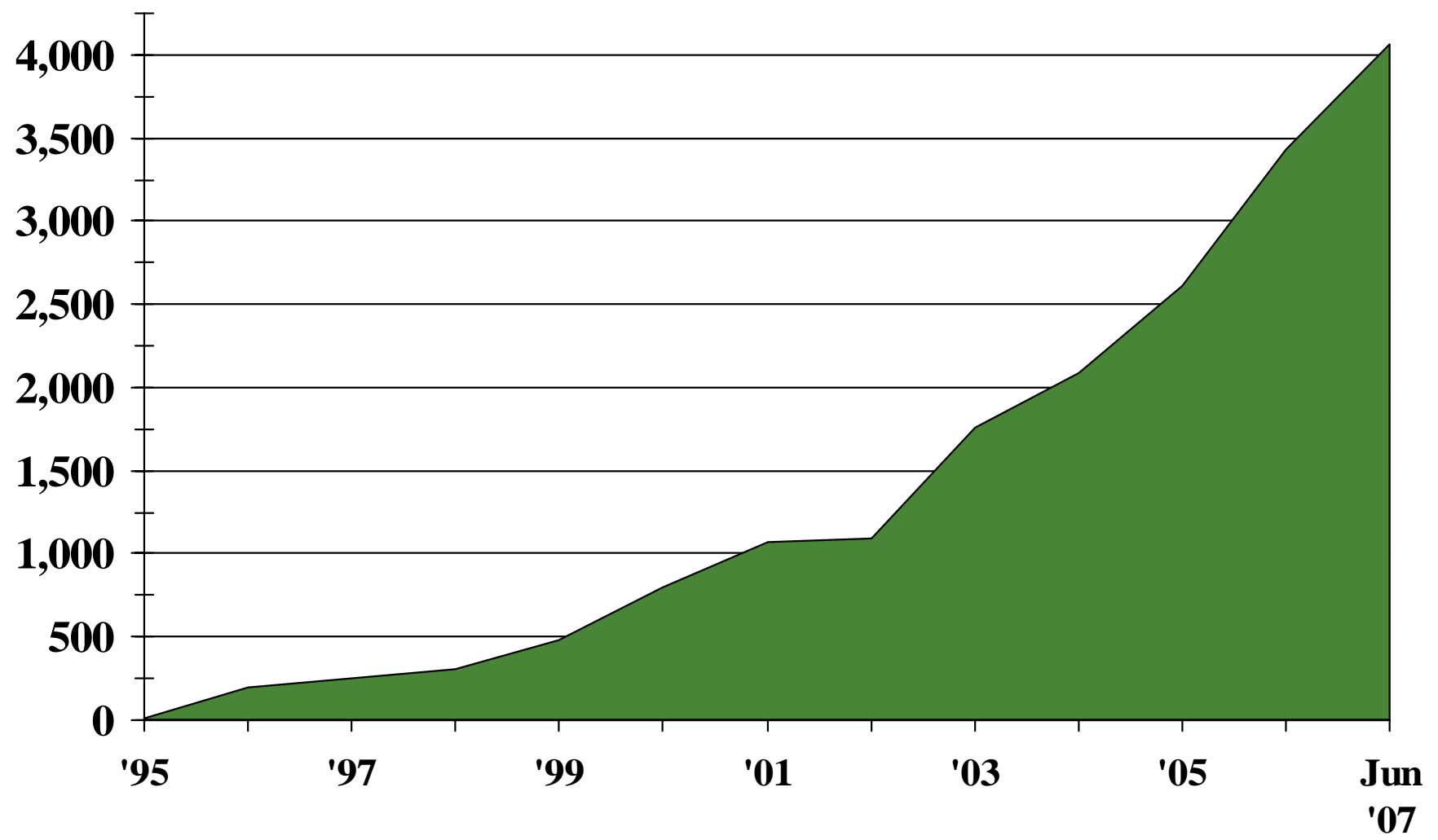
- ❖ Accounts are audited annually by a certified independent public accountant

# TYPES OF GIFTS

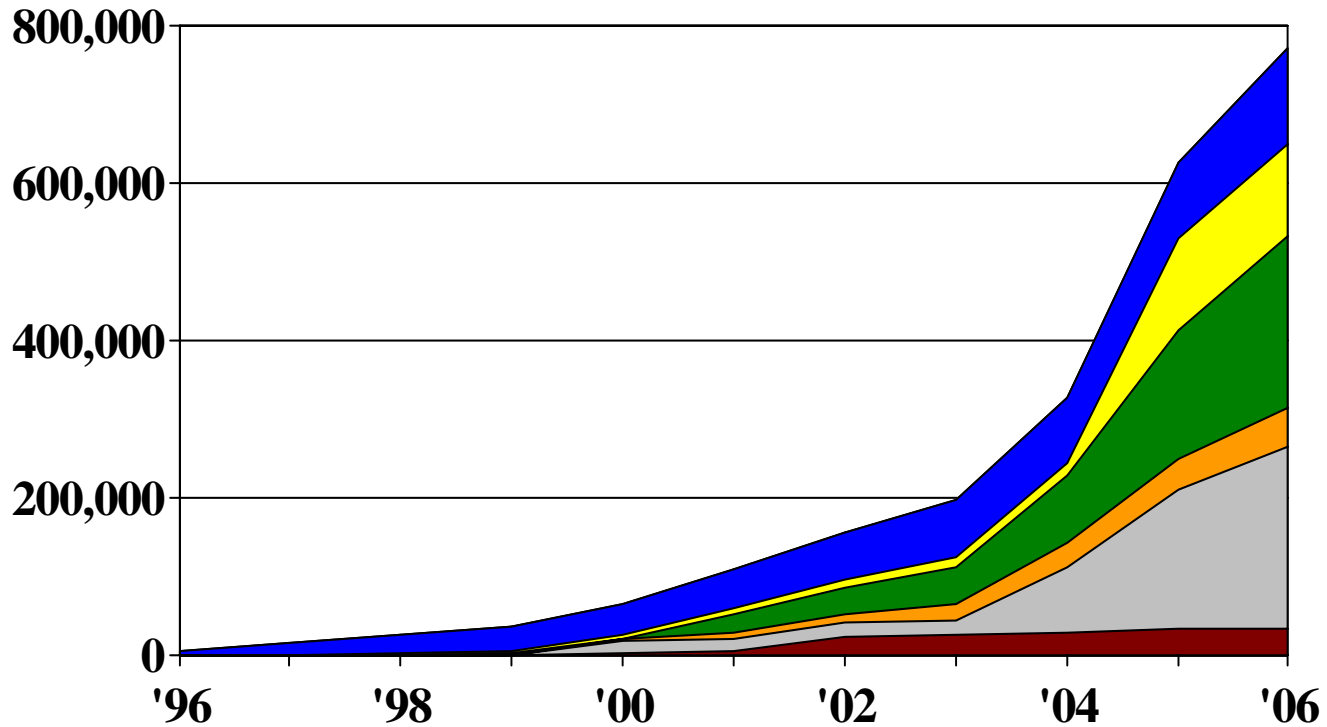
- ❖ Cash
- ❖ Securities
- ❖ Real or tangible property
- ❖ Bequests
- ❖ Estate Transfers
- ❖ Life Insurance
- ❖ IRAs
- ❖ Charitable gift annuity
- ❖ Charitable lead trust
- ❖ Charitable remainder trust

# GRANT-MAKING ENDOWMENT

IN THOUSANDS



# Cumulative Community Support



**■ Designated Agency**

**■ Pass Through**

**■ Field of Interest**

**■ Donor Advised**

**■ Discretionary**

**■ Scholarships**