

Date: February 12, 2004

Contact: Betsie Trew -- Executive Director

Washington, PA – The Washington County Community Foundation is pleased to release the attached *[Progress Report for 2003](#)*. (For more Foundation publications [click here](#).)

The report details three areas of accomplishment for the foundation:

- a 123% increase in charitable support in 2003 over 2002
- continued overall growth in the endowment of the foundation
- cumulative distributions exceed \$196,000

“Our Board of Trustees is very encouraged by the increase in contributions to our foundation in 2003,” comments WCCF Executive Director, Betsie Trew. “Our community foundation was formed specifically to be a local vehicle for local donors to support their favorite causes, not just for today, but for tomorrow as well. We take this increase in contributions as confirmation that the local community sees value in the services that we are providing.”

“Since receiving our first endowed gift of \$5,000 in late 1995, our community foundation has realized an annual increase in our overall endowment, even through years of poor market conditions. Thankfully the market was kinder in 2003, which along with our increased contributions helped to bring the overall endowment of the foundation to just shy of \$2 million at the end of 2003,” adds Frank Tracanna, Development Chairman.

“Of course building the endowment is only half of the picture,” comments Chairman of the Board, Charles Keller. “Making charitable grants from the endowment to support worthwhile community projects, completes the picture. The foundation is very pleased to have awarded over \$40,000 to charities in 2003, bringing our cumulative distributions to \$196,000.”

Additional information regarding the foundation, including a list of permanent funds, may be obtained by contacting the foundation at 724-222-6330 or *wccf@cobweb.net*.

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