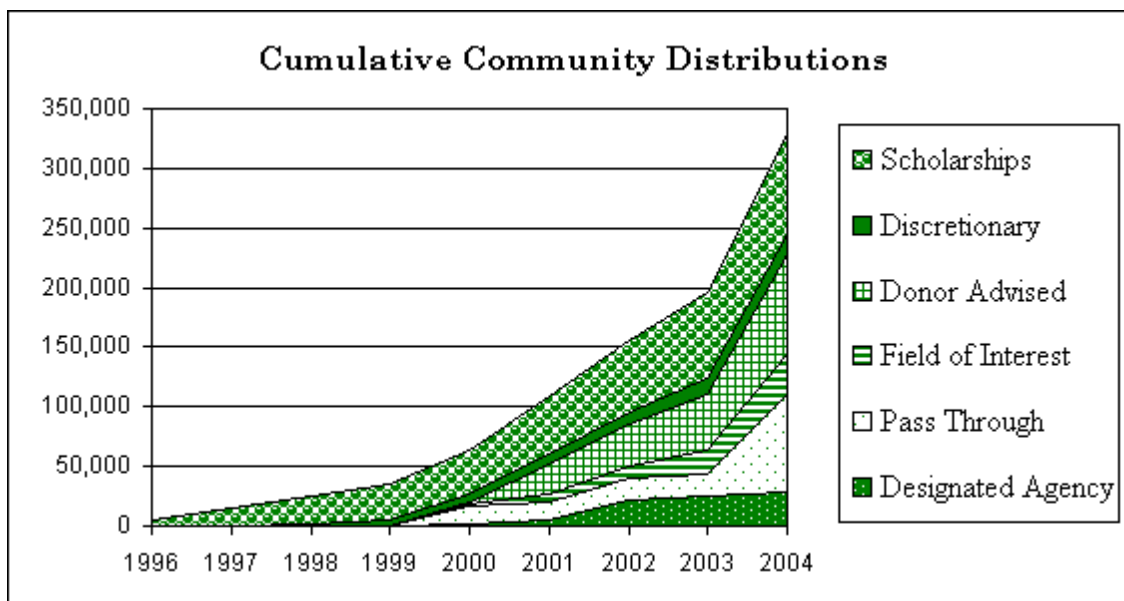


Washington County Community Foundation Progress Report 2004



**Charitable distributions increased by 222% in 2004.
A total of \$131,625 was distributed to charitable causes in 2004,
compared to \$40,841 for 2003.**

At over \$84,000, distributions from **Donor Advised Funds** account for approximately 26% of the \$328,000 that has been awarded cumulatively from the funds of the Foundation.

Scholarships continue to be a major component of total charitable distributions although their percentage of the cumulative total has been decreasing for the past three years. Over \$83,000 has been awarded in scholarships since 1996, the majority of which has been granted from the *Washington County Visiting Nurses Association Scholarship Fund*.

Pass Through distributions, including those from Charitable Gift Accounts, total more than \$82,000 or 25% of the total.

Donors are continuing to turn to the Foundation to endow their annual giving to favorite charities through **Designated Agency Funds**. Over \$28,000 has been distributed from Designated Agency Funds since the first award was made in 2000.

Distributions from **Field of Interest Funds** remained steady in 2004 and account for approximately 10% of the cumulative total.

At less than 5%, **Discretionary (Unrestricted) Funds** account for the smallest percentage of cumulative distributions. We anticipate this number to grow as we increase our emphasis on contributions to the *Acorn Fund*, the Foundation's unrestricted grantmaking fund.